

Subject: Student Accommodation Valuation Methodologies
Sent: Mon 07/09/2015 17:02
To: Chris May, Jamie Lewis

Jamie,

Further to your email, I can confirm that when calculating residual land values for purpose built student accommodation schemes we would value the proposed development on a rate per bed not rate per acre/ha. Rate per acre/ha is not a widely used benchmark in the sector. I have been involved in the Student market for 8 years and my Director, Rob Robinson has been in the sector for nearly 10 years. We are both in agreement that values are on a rate per bed basis.

Kind regards

Rosie

Rosie Young | Associate Director
CBRE Ltd | National Specialist Markets
RICS Registered Valuer